



**SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT
REGULAR BOARD MEETING AGENDA**
344 2nd Avenue West, Prince Rupert, B.C.
Friday, May 27, 2016 at 7:00 PM

1. CALL TO ORDER

2. CONSIDERATION OF AGENDA (additions/deletions)

3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES

3.1	Minutes of the Special (Budget) Meeting of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) Board held March 18, 2016	Pg 1-3
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4. DELEGATIONS

	None.	-
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5. FINANCE

5.1	Audited Financial Statements for the Year-Ended December 31, 2015	Pg 4-9
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6. CORRESPONDENCE

	None.	-
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7. REPORTS / RESOLUTIONS

	None.	-
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8. NEW/OLD BUSINESS

	None.	-
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9. PUBLIC INPUT

10. IN-CAMERA

	None.	-
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11. ADJOURNMENT



SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

MINUTES of the Regular meeting of the Board of Directors of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) held at 344 2nd Avenue West in Prince Rupert, B.C. on Friday, March 18, 2016 at 7:00 PM.

PRESENT

PRIOR TO ADOPTION

Chair: B. Pages, Village of Masset

Directors: L. Brain, City of Prince Rupert
 N. Kinney, City of Prince Rupert
 D. Franzen, District of Port Edward
 G. Martin, Village of Queen Charlotte
 I. Gould, Village of Port Clements (*via teleconference*)
 D. Nobels, Electoral Area A
 K. Bergman, Electoral Area C
 M. Racz, Electoral Area D
 B. Beldessi, Electoral Area E

Staff: D. Chapman, Chief Administrative Officer
 D. Fish, Deputy Corporate Officer (*via teleconference*)
 S. Gill, Treasurer

Public: 1
 Media: 0

1. CALL TO ORDER 7:00 p.m.

2. AGENDA

MOVED by Director Beldessi, SECONDED by Director Brain, that the March 18, 2016 Skeena-Queen Charlotte Regional Hospital District agenda be adopted as presented.

007-2016

CARRIED

3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES

3.1 Minutes of the January 22, 2016 Regular Meeting of the Skeena-Queen Charlotte Regional Hospital District Board

MOVED by Director Nobels, SECONDED by Director Franzen, that the Minutes of the Skeena-Queen Charlotte Regional Hospital District Regular Board Meeting held on January 22, 2016 be adopted as presented.

008-2016

CARRIED

4. DELEGATIONS

None.

5. BYLAWS

5.1 Bylaw No. 100, 2016 – Being a bylaw to adopt the Skeena-Queen Charlotte Regional Hospital District Five Year Financial Plan 2016-2020

MOVED by Director Nobels, SECONDED by Director Beldessi, that Bylaw No. 100, 2016 be given first reading.

009-2016

CARRIED

MOVED by Director Nobels, SECONDED by Director Beldessi, that Bylaw No. 100, 2016 be given second reading.

010-2016

CARRIED

MOVED by Director Nobels, SECONDED by Director Beldessi, that Bylaw No. 100, 2016 be given third reading.

011-2016

CARRIED

MOVED by Director Nobels, SECONDED by Director Beldessi, that Bylaw No. 100, 2016 be adopted.

012-2016

CARRIED

6. CORRESPONDENCE

None.

7. REPORTS/RESOLUTIONS

None.

8. NEW/OLD BUSINESS

None.

9. PUBLIC INPUT

There were 0 questions from the public.

10. IN CAMERA

None.

11. ADJOURNMENT

MOVED by Director Racz, SECONDED by Director Brain, that the meeting be adjourned at 7:03 p.m.

013-2016

CARRIED

Approved and adopted:

Certified Correct:

B. Pages
Chair

D. Chapman
Chief Administrative Officer

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

FINANCIAL STATEMENTS

DECEMBER 31, 2015

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

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DECEMBER 31, 2015

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INDEPENDENT AUDITOR'S REPORT

**To the Directors
Skeena-Queen Charlotte Regional Hospital District**

Report on the Financial Statements

We have audited the accompanying statement of financial position of Skeena-Queen Charlotte Regional Hospital District as at December 31, 2015 and the statement of financial activities for the year then ended and a summary of significant accounting policies.

Management Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Regional Hospital District as at December 31, 2015 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

Prince Rupert, BC
TBC

DRAFT

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL POSITION

DECEMBER 31

	2015	2014
	\$	\$
FINANCIAL ASSETS		
Cash	108 821	119 232
Accounts receivable	529	12 078
MFA deposit	<u>1 523</u>	<u>2 034</u>
	<u>110 873</u>	<u>133 344</u>
FINANCIAL LIABILITIES		
Accounts payable and accruals	50 776	617
MFA Debt Reserve Fund	1 523	2 034
Long-term debt (note 2)	<u>4 909</u>	<u>16 183</u>
	<u>57 208</u>	<u>18 834</u>
NET FINANCIAL ASSETS/LIABILITIES	53 665	114 510
FUTURE REVENUE REQUIREMENT FROM TAXPAYERS	<u>4 909</u>	<u>16 182</u>
REGIONAL HOSPITAL DISTRICT POSITION	<u>58 574</u>	<u>130 692</u>

APPROVED BY THE BOARD

_____ Chairperson

_____ Treasurer

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED DECEMBER 31

	Unaudited Budget 2015	Actual 2015	Actual 2014
	\$	\$	\$
REVENUE			
Tax requisition	-60 000	-60 000	-
Grants in lieu of taxes	200	-	22 841
Interest and other	<u>20</u>	<u>394</u>	<u>114 291</u>
	<u>-59 780</u>	<u>-59 606</u>	<u>137 132</u>
 EXPENDITURE			
Debenture debt			
Interest	7 691	7 691	34 585
Principal	3 879	3 879	145 531
Administration	<u>3 300</u>	<u>942</u>	<u>942</u>
	<u>14 870</u>	<u>12 512</u>	<u>181 058</u>
 NET CHANGE IN FINANCIAL ACTIVITIES	-74 650	-72 118	-43 926
 OPENING POSITION	<u>130 692</u>	<u>130 692</u>	<u>174 618</u>
 CLOSING POSITION	<u>56 042</u>	<u>58 574</u>	<u>130 692</u>

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

NOTES

DECEMBER 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES

The Regional Hospital District has adopted the reporting format from the recommendations by the Public Sector Accounting Board.

A statement of cash flows has not been prepared as management has deemed it does not provide additional information.

Revenue and expenditures are reported on an accrual basis.

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates.

It is management's opinion that the Regional Hospital District's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks.

2. LONG-TERM DEBT

Debenture debt is with the Municipal Finance Authority and is being repaid in accordance with approved bylaws.

3. OPERATIONS

The Ministry of Health stipulated that effective December 31, 1995, the Regional Hospital District will not undertake new projects and will cease once long-term debt is repaid.