



**SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT
REGULAR BOARD MEETING AGENDA**
100 1st Avenue East, Prince Rupert, BC
Friday, May 23, 2014
7:00 p.m.

1. CALL TO ORDER

2. CONSIDERATION OF AGENDA (additions/deletions)

3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES

3.1	Minutes of the Regular Meeting of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) Board held March 21, 2014	Pg 1-3
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4. DELEGATIONS

	None.	
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5. FINANCE

5.1	Audited Financial Statements (draft) for the Year-Ended December 31, 2013	Pg 4-10
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6. CORRESPONDENCE

	None.	-
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7. REPORTS/RESOLUTIONS

	None.	-
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8. NEW/OLD BUSINESS

	None.	-
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9. PUBLIC INPUT

10. IN CAMERA

	None.	-
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11. ADJOURNMENT



SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

MINUTES of the Regular meeting of the Board of Directors of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) held at the Regional District office in Prince Rupert, BC on Friday, March 21, 2014.

PRESENT

PRIOR TO ADOPTION

Chair: B. Pages, Village of Masset

Directors: A. Ashley, City of Prince Rupert
N. Kinney, City of Prince Rupert
D. Franzen, District of Port Edward
C. Kulesha, Village of Queen Charlotte
K. Bergman, Electoral Area C
M. Racz, Electoral Area D
E. Putterill, Electoral Area E

Regrets: D. Nobels, Electoral Area A
I. Gould, Village of Port Clements

Staff: J. Merrick, Chief Administrative Officer
J. Fraser, Deputy Treasurer
D. Fish, Deputy Corporate Officer

Public: 0
Media: 0

1. CALL TO ORDER 7:00 p.m.

2. AGENDA

2.1 MOVED by Director Franzen, SECONDED by Director Kinney, that the Agenda be adopted as amended, to include the following:

- Replace Page 6 – Skeena-Queen Charlotte Regional Hospital District Budget

001-2014

CARRIED

3. MINUTES

3.1 MOVED by Director Kinney, SECONDED by Director Franzen, that the Minutes of the Skeena Queen Charlotte Regional Hospital District Regular Meeting held on December 13, 2013 be adopted as presented.

002-2014

CARRIED

4. REPORTS/RESOLUTIONS

None.

5. BYLAWS

5.1 Bylaw No. 98, 2014 Skeena-Queen Charlotte Regional Hospital District Five-Year Financial Plan 2014-2018

MOVED by Director Ashley, SECONDED by Director Racz, that “Skeena-Queen Charlotte Regional Hospital District Five-Year Financial Plan 2014-2018, Bylaw No. 98, 2014” be given first reading.

003-2014

CARRIED

MOVED by Director Kinney, SECONDED by Director Ashley, that “Skeena-Queen Charlotte Regional Hospital District Five-Year Financial Plan 2014-2018, Bylaw No. 98, 2014” be given second reading.

004-2014

CARRIED

MOVED by Director Kulesha, SECONDED by Director Racz, that “Skeena-Queen Charlotte Regional Hospital District Five-Year Financial Plan 2014-2018, Bylaw No. 98, 2014” be given third reading.

005-2014

CARRIED

MOVED by Director Putterill, SECONDED by Director Ashley, that “Skeena-Queen Charlotte Regional Hospital District Five-Year Financial Plan 2014-2018, Bylaw No. 98, 2014” be adopted.

006-2014

CARRIED

6. NEW/OLD BUSINESS

None.

7. PUBLIC INPUT

None.

8. ADJOURNMENT

MOVED by Director Kinney, SECONDED by Director Franzen, that the meeting be adjourned at 7:03 p.m.

007-2014

CARRIED

Approved and adopted:

Certified Correct:

B. Pages
Chair

J. Merrick
Chief Administrative Officer

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

FINANCIAL STATEMENTS

DECEMBER 31, 2013

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

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DECEMBER 31, 2013

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INDEPENDENT AUDITOR'S REPORT

To the Directors

Skeena-Queen Charlotte Regional Hospital District

Report on the Financial Statements

We have audited the accompanying statement of financial position of Skeena-Queen Charlotte Regional Hospital District as at December 31, 2013 and the statement of financial activities for the year then ended and a summary of significant accounting policies.

Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Regional Hospital District as at December 31, 2013 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

Prince Rupert, BC

Date _____

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL POSITION

DECEMBER 31

	2013	2012
	\$	\$
FINANCIAL ASSETS		
Cash	174,619	120 325
Accounts receivable	4,871	22 170
MFA deposit	13,011	16 774
	<u>192,501</u>	<u>159 269</u>
FINANCIAL LIABILITIES		
Accounts payable and accruals	4,871	12 468
MFA Debt Reserve Fund	13,011	16 774
Long-term debt (note 2)	161,713	233 164
	<u>179,595</u>	<u>262 406</u>
NET FINANCIAL ASSETS/LIABILITIES	12,906	-103 137
FUTURE REVENUE REQUIREMENT FROM TAXPAYERS	<u>161,712</u>	<u>233 164</u>
REGIONAL HOSPITAL DISTRICT POSITION	<u>174,618</u>	<u>130 027</u>

APPROVED BY THE BOARD

_____ Chairperson

_____ Treasurer

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED DECEMBER 31

	Unaudited Budget 2013	Audited Actual 2013	Audited Actual 2012
		\$	\$
REVENUE			
Tax requisition	117,334	117,440	138 222
Grants in lieu of taxes	2,500	7,662	11 604
Interest and other	150	75,485	58 976
	<u>119,984</u>	<u>200,587</u>	<u>208 802</u>
EXPENDITURE			
Debenture debt			
Interest	82,814	82,813	95 393
Principal	34,570	71,451	43 087
Short term interest	1,000	-	139
Administration	1,600	1,732	896
	<u>119,984</u>	<u>155,996</u>	<u>139 515</u>
NET CHANGE IN FINANCIAL ACTIVITIES	-	44,591	69 287
OPENING POSITION	<u>130,027</u>	<u>130,027</u>	<u>60 740</u>
CLOSING POSITION	<u>130,027</u>	<u>174,618</u>	<u>130 027</u>

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

NOTES

DECEMBER 31, 2013

1. SIGNIFICANT ACCOUNTING POLICIES

The Regional Hospital District has adopted the reporting format from the recommendations by the Public Sector Accounting Board.

A statement of cash flows has not been prepared as management has deemed it does not provide additional information.

Revenue and expenditures are reported on an accrual basis.

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates.

It is management's opinion that the Regional Hospital District's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks.

2. LONG-TERM DEBT

Debenture debt is with Municipal Finance Authority and is being repaid in accordance with approved bylaws.

3. OPERATIONS

The Ministry of Health stipulated that effective December 31, 1995, the Regional Hospital District will not undertake new projects and will cease once long-term debt is repaid.